



PORT OF MILWAUKEE
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2005 - The Best Tonnage year in 35 years.

Hon. Tom Barrett

Mayor of Milwaukee

Board of Harbor Commissioners

Daniel J. Steininger, President

Timothy K. Hoelter, Commissioner

Kristine F. Martinsek, Commissioner

Ronald S. San Felippo, Commissioner

Tina Chang, Commissioner

Robert J. Bauman, Commissioner

Eric C. Reinelt

Port Director

Business growth at the Port of Milwaukee commercial docks in 2005 resulted in the best tonnage year since 1970!

Three new major Far East shipping lines began intermodal container service to the Port of Milwaukee giving area international shippers a competitive transportation advantage.

Freight forwarders from Houston to Calgary chose Milwaukee for their export shipments in 2005 as their best option to shipping mining and wind power equipment(shown below).



The lake vessel "Kay Barker" is assisted into port by a Great Lakes Towing company tug.

FINAL TONNAGE SUMMARY

IN METRIC TONS - INCLUDES WATERBORNE & LANDBORNE

	<u>2005</u>	<u>2004</u>	<u>%CHG</u>
Dry Bulk Cargo	2,671,615	2,189,438	22.02%
General Cargo	364,476	344,605	5.8%
Liquid Bulk Cargo	106,969	110,688	-3.36%
Grain	281,767	278,633	1.12%
TOTAL	3,424,827	2,923,634	17.15%

Port tenants handled record amounts of coal and salt by offering more competitive distribution costs through the Port.



The Port of Milwaukee

2005

ANNUAL REPORT

FINANCIAL REPORT

The Port of Milwaukee
experienced a
net operating profit of
(before depreciation and debt service expense)

\$1,439,960 in 2005

as compared with

\$1,364,939 in 2004.

The efficient operations of our tenants allow these
dump trucks to deliver road salt while the vessel
“Manistee” is still discharging the commodity with
its self-unloading conveyor system.

This comparison of operating
revenue and expenses for 2005
and 2004, includes depreciation,
debt service and interest expense.

	2005	2004
OPERATING REVENUES	\$3,570,363	\$ 3,414,539
Salaries and Fringe Benefits	1,313,018	1,225,704
Operating Expenditures	817,385	823,896
Depreciation	769,112	730,264
Debt Service Expense	211,801	278,218
Total Operating Expenses	1,798,298	1,832,378
NET INCOME (LOSS)	\$ 459,047	\$ 356,457

Revenues to the City of Milwaukee from Property Taxes Paid by Port Tenants.

South Harbor Tract:	\$405,876
North Harbor Tract:	82,736
Total:	\$488,612

